

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
June 16, 2000

An investment of \$100,000 for the 1995 Radio Upgrade Bond Fund matured June 16, 2000, and we immediately cashed and reinvested the amount in a FNMA Note, discounted 98.7886667%, costing \$98,788.67, yielding 6.504%, maturing August 24, 2000.

An investment of \$300,000 for the Worker's Comp Loss Fund matured June 16, 2000, and we immediately cashed and reinvested \$200,000 in a Certificate of Deposit from NBC, yielding 6.50%, maturing September 26, 2001.

An investment of \$100,000 for the Startran Self Insured Loss Fund matured June 16, 2000, and we immediately cashed and reinvested the amount in a FHLB Note, discounted 97.02055556%, costing \$97,020.56, yielding 6.479%, maturing December 6, 2000.

An investment of \$600,000 and a CD of \$700,000 for the Idle Fund matured June 16, 2000, and we immediately cashed, added to, and invested \$3,300,000 as follows:

\$500,000	FHLB Note, discounted 97.68930556%, costing \$488,446.53, yielding 6.590%, maturing October 25, 2000
\$800,000	Repurchase Agreement in the US Bank Pool
\$2,000,000	Repurchase Agreement in the NBC Pool

An investment of \$600,000 for the Idle Fund matured June 19, 2000, and we cashed \$1,000,000 in the Repurchase Agreement at NBC, and immediately reinvested \$1,000,000 as follows:

\$500,000	FHLB Note, discounted 97.725000%, costing \$488,625.00, yielding 6.536%, maturing October 27, 2000
\$500,000	FHLB Note, discounted 97.64805556%, costing \$489,240.28, yielding 6.58%, maturing October 19, 2000

An investment of \$500,000 for the Idle Fund matured June 20, 2000, and we immediately cashed, added to, and invested \$1,900,000 as follows:

\$300,000	CD from NBC, yielding 6.40%, maturing October 5, 2000
\$1,500,000	Repurchase Agreement in US Bank Pool

\$100,000	Repurchase Agreement in NBC Pool
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Due to a surplus of funds, on June 21, 2000, \$100,000 was invested in the Police and Fire Pension Fund Repurchase Agreement NBC Pool.

A Repurchase Agreement in the amount of \$1,250,000 for the Idle Fund was cashed on June 21, 2000, we immediately added to, and invested \$1,300,000 as follows:

\$700,000	CD from NBC, yielding 6.40%, maturing October 6, 2000
\$600,000	FHLB Note, discounted 97.81277778%, costing \$586,876.67, yielding 6.582%, maturing October 23, 2000

A US Treasury Bill for the Waste Water Construction Fund, matured June 22, 2000, we immediately cashed and reinvested that amount in a US Treasury Bill, discounted 99.05675%, costing \$990,567.50, yielding 5.517%, maturing August 24, 2000.

A CD for the Waste Water Revenue Fund, matured June 22, 2000, we immediately cashed and reinvested that amount in a CD from NBC, yielding 6.50%, maturing December 27, 2000.

An investment of \$600,000 for the Idle Fund, matured June 22, 2000, and cashed \$200,000 from the Repurchase Agreement, we added to and invested \$4,750,000 as follows:

\$700,000	CD from NBC, yielding 6.40%, maturing October 20, 2000
\$300,000	CD from NBC, yielding 6.40%, maturing November 2, 2000
\$300,000	CD from NBC, yielding 6.40%, maturing October 19, 2000
\$250,000	Repurchase Agreement in US Bank Pool
\$2,000,000	FHLB Note, discounted 97.66433333%, costing \$1,953,286.67, yielding 6.613%, maturing November 1, 2000
\$500,000	FHLB Note, discounted 97.62522222%, costing \$488,126.11, yielding 6.626%, maturing November 3, 2000
\$700,000	FHLB Note, discounted 97.6363889%, costing \$683,454.72, yielding 6.612%, maturing November 3, 2000

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

bjs:6/23/00